



IOWA ALLIANCE
FOR CHOICE IN EDUCATION

What Parents Need to Know About Education Savings Accounts

Education Savings Accounts (ESAs) allow *all* parents the opportunity to access the learning environment that best meets their child's needs, providing each child the greatest opportunity for success

- Under the ESA plan, the state would deposit money into an Education Savings Account, and parents then use that money to cover educational costs such as nonpublic school tuition, home instruction, virtual courses, and tutors. The money the state would be spending on your child's public education follows your student to your choice of education providers.
- Parents would be free to choose from a variety of education services based on what they think would best meet their child's learning needs.
- Parents would receive a "debit card" which they would use at approved educational providers to cover their costs.
- The value of an ESA would be some portion of the state per-pupil funding, which averages around \$6,000 per student. The size of that portion would be determined by the legislature.
- Unused funds could be rolled over from year to year, and any funds remaining after high school graduation could be used toward tuition at an Iowa college or university.

How you can help the effort to create ESAs in Iowa

- Sign up for the latest news and legislative action alerts on the Iowa Alliance for Choice in Education website at www.iowaace.org/newsletter/
- Host or organize a gathering of parents in your local community – contact your nonpublic school or Iowa ACE at 515.323.0687 or twilger@iowaace.org for help!
- Spread the word about ESAs to your family, friends, and neighbors
- Talk with your local legislators about your interest in ESAs